Table 1 Revenue*

R thousand		2025/26			2024/25		
		Revised estimate	November	Year to date	Audited outcome	November	Year to date
Taxes on income and profits		**1 190 803 497**	**70 901 879**	**689 354 679**	**1 100 529 907**	**70 548 357**	**641 199 315**
Personal income tax		791 757 000	65 104 503	490 338 437	729 910 988	62 879 262	458 216 895
Provisional tax, assessment payments and penalties		74 978 530	3 401 320	34 879 186	68 527 944	3 362 660	32 201 394
Employees tax		768 971 271	64 906 534	499 098 923	707 157 374	62 584 063	463 897 289
ETI credit - refunds granted against PAYE payment		(3 797 889)	(399 744)	(2 636 346)	(3 664 349)	(298 267)	(2 416 218)
ETI credit - refunds		(1 029 730)	(100 018)	(723 288)	(826 052)	(86 069)	(629 202)
PIT refunds		(47 365 182)	(2 703 589)	(40 280 038)	(41 283 929)	(2 683 125)	(34 836 368)
Tax on corporate income							
Corporate income tax		343 426 000	1 290 112	162 074 582	318 739 344	3 597 974	152 798 644
Secondary tax on companies		17 119	703	5 547	14 841	595	11 885
Withholding tax on dividends		46 317 119	3 993 393	31 914 983	42 973 231	3 423 496	25 017 888
Withholding tax on interest		1 135 668	103 983	738 651	1 143 916	94 504	753 140
Other							
Interest on overdue income tax		8 150 591	409 185	4 282 479	7 747 587	552 526	4 400 863
Taxes on payroll and workforce		**25 979 000**	**2 176 932**	**16 805 071**	**24 447 989**	**2 065 301**	**15 929 039**
Skills development levy		25 979 000	2 176 932	16 805 071	24 447 989	2 065 301	15 929 039
Taxes on property		**24 516 876**	**2 565 778**	**17 499 222**	**22 505 090**	**2 087 957**	**14 807 519**
Estate, inheritance and gift taxes							
Donations tax		1 029 251	79 332	580 372	1 144 498	116 479	713 718
Estate duty		4 651 286	453 189	3 063 179	4 035 861	342 757	2 550 538
Taxes on financial and capital transactions							
Securities transfer tax	*1)*	7 254 437	862 213	5 111 158	5 958 032	564 537	3 872 962
Transfer duties		11 581 902	1 171 044	8 744 513	11 366 699	1 064 184	7 670 301
Taxes on goods and services		**678 486 578**	**58 417 088**	**427 049 511**	**627 973 091**	**53 389 755**	**392 361 574**
Value-added tax		493 578 000	44 265 382	311 233 032	457 788 791	41 227 631	284 615 385
Domestic VAT		599 711 000	52 719 199	395 324 540	561 407 294	50 414 654	369 128 132
Import VAT		269 776 000	23 135 145	168 440 203	261 878 361	23 564 055	164 033 273
Refunds		(375 909 000)	(31 588 962)	(252 531 711)	(365 496 864)	(32 751 078)	(248 546 020)
Specific excise duties		60 375 255	5 384 356	34 973 875	59 680 116	4 868 809	33 880 309
Beer		26 426 952	2 434 047	16 363 157	24 950 479	2 165 446	15 148 112
Sorghum beer and sorghum flour		3 855	312	2 691	7 745	975	5 815
Wine and other fermented beverages		8 108 953	708 763	4 176 580	7 640 938	659 828	4 109 067
Spirits		13 888 367	1 469 082	8 187 476	14 450 484	1 175 335	7 955 706
Cigarettes and cigarette tobacco		8 125 559	700 337	4 300 884	9 000 466	690 933	4 746 182
Vaping tobacco		1 575	122	1 168	2 995	233	2 389
Pipe tobacco and cigars		510 304	37 451	329 557	423 577	31 837	261 330
Petroleum products	*2)*	590 400	34 242	302 287	679 811	64 026	430 769
Revenue from neighbouring countries	*3)*	2 719 290	-	1 310 075	2 523 622	80 196	1 220 939
Health promotion levy		2 364 760	245 416	1 498 056	2 282 234	215 219	1 421 763
Ad valorem excise duties		7 849 753	1 061	5 845 942	6 969 758	1 013	5 216 151
Fuel levy		98 612 000	7 476 761	62 638 252	85 882 627	5 912 033	56 480 898
Of which:							
Carbon fuel levy		*4 179 030*	*296 840*	*2 461 214*	*3 111 808*	*265 977*	*1 960 339*
CFL Domestic		*1 761 845*	*118 664*	*1 059 399*	*2 193 415*	*196 281*	*1 476 549*
CFL Imported		*2 417 185*	*178 176*	*1 401 815*	*918 393*	*69 696*	*483 790*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		1 062 599	95 515	706 454	1 021 318	81 175	664 641
Plastic bag levy		673 096	1 375	336 108	698 712	1 372	347 999
Electricity levy		7 396 775	600 877	5 030 720	7 536 175	640 224	5 137 358
Incandescent light bulb levy		7 287	557	4 534	9 835	586	6 764
CO_2 tax - motor vehicle emissions		3 604 477	288 301	2 278 130	3 045 105	223 400	1 821 638
Tyre levy		755 099	54 239	495 473	773 706	53 884	519 323
International Oil Pollution Compensation Fund		10 390	-	7 827	7 557	-	5 559
Carbon tax		1 910 519	3 153	1 890 715	2 024 313	1 763	2 004 350
Turnover tax for micro businesses		11 760	95	6 069	10 976	135	5 091
Other							
Universal Service Fund		274 808	-	104 324	241 868	162 511	234 345
Taxes on international trade and transactions		**85 532 505**	**6 990 088**	**52 177 574**	**79 825 693**	**7 082 662**	**49 793 245**
Import duties							
Customs duties		71 801 180	5 973 401	44 264 740	67 338 351	5 892 800	41 926 313
Specific excise duties on imports		9 896 912	1 038 365	5 838 470	9 359 767	1 067 710	5 770 105
Health promotion levy on imports		151 147	12 809	98 481	140 431	13 367	94 782
Other							
Miscellaneous customs and excise receipts		3 203 689	(57 790)	1 720 557	2 454 589	55 917	1 655 550
Diamond export duties		72 384	162	34 977	65 312	1 193	30 789
Export tax - Scrap metal		407 193	23 141	220 349	467 243	51 675	315 706
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	*4)*	**(26 564)**	**(13 133)**	**(39 868)**	**(11 636)**	**(9 440)**	**(10 055)**
Total tax revenue (gross)		**2 005 291 892**	**141 038 632**	**1 202 846 190**	**1 855 270 134**	**135 164 592**	**1 114 080 638**
Less: SACU payments	*5)*	**(73 552 115)**	**-**	**(55 164 087)**	**(89 874 115)**	**-**	**(67 405 587)**
Total tax revenue (net of SACU payments)		**1 931 739 778**	**141 038 632**	**1 147 682 103**	**1 765 396 019**	**135 164 592**	**1 046 675 051**
Departmental revenue		**36 925 621**	**3 120 209**	**26 679 107**	**244 395 498**	**1 167 267**	**223 550 956**
Sales of goods and services other than capital assets							
Sales by market establishments	*6)*	158 531	10 935	89 931	156 509	12 000	102 306
Non-tax receipts		8 125	1 112	4 888	8 125	894	5 172
Administrative fees		2 800 405	260 948	1 312 834	1 751 317	28 943	286 482
Other sales		1 446 827	364 910	988 517	2 006 844	183 980	1 420 799
Selling of scrap or waste and other used current goods		9 917	6 732	8 942	14 353	278	7 385
Transfers and subsidies		**-**	**-**	**(880)**	**-**	**-**	**-**
Transfers received		**724 241**	**4**	**706 887**	**1 414 463**	**152 261**	**843 492**
Levy account from SARB	7)	**-**	**-**	**-**	**200 000 000**	**-**	**200 000 000**
Fines penalties and forfeits		**490 468**	**76 979**	**364 597**	**384 530**	**14 200**	**224 022**
Of which:							
Competition Commission		*74 400*	-	*79 564*	-	-	-
Interest, dividends and rent on land							
Interest		8 557 039	850 433	7 484 051	10 306 687	586 073	4 102 580
Dividends		746 468	-	822 007	1 046 555	-	803 259
Rent on land		7 415 942	8 250	2 788 717	10 636 244	(78 180)	5 826 137
Of which:							
Mineral and petroleum royalties	*8)*	*7 382 320*	*4 854*	*2 768 448*	*10 609 125*	*(80 483)*	*5 808 476*
Sales of capital assets		**156 754**	**61 814**	**99 040**	**350 191**	**20 288**	**142 351**
Financial transactions in assets and liabilities	*9)*	**14 410 904**	**1 478 092**	**12 009 576**	**16 429 680**	**246 530**	**9 786 971**
Of which:							
NRF receipts	*10)*	*1 935 109*	*954 157*	*4 306 993*	*8 461 732*	*41 445*	*7 811 473*
Public entity conduit receipts	*11)*	*7 704 333*	-	*6 848 845*	*5 654 228*	*111 362*	*1 269 863*
Independent Communications Authority of South Africa		*2 228 251*	-	*1 372 763*	*1 848 504*	*111 362*	*1 269 863*
South African National Roads Agency Limited		*5 476 082*	-	*5 476 082*	*3 805 724*	-	-
Sale of non-core assets		*4 000 000*	-	-	-	-	-
Central Energy Fund		*4 000 000*	-	-	-	-	-
Exchequer revenue including GFECRA		**1 968 665 399**	**144 158 841**	**1 174 361 210**	**2 009 791 517**	**136 331 859**	**1 270 226 006**
Adjustment for GFECRA balance sheet transaction		**-**	**-**	**-**	**(200 000 000)**	**-**	**(200 000 000)**
Total national government revenue		**1 968 665 399**	**144 158 841**	**1 174 361 210**	**1 809 791 517**	**136 331 859**	**1 070 226 006**
Reconciliation of total national government and exchequer revenue against Table 4							
Exchequer revenue including GFECRA		**1 968 665 399**	**144 158 841**	**1 174 361 210**	**2 009 791 517**	**136 331 859**	**1 270 226 006**
GFECRA - SARB Contingency reserve contribution		**-**	**-**	**-**	**(100 000 000)**	**-**	**(100 000 000)**
Departmental revenue received but not yet paid to NRF			**(320 418)**	**3 544 136**	**2 416 544**	**1 212 702**	**1 514 009**
Departmental revenue collected			(2 161 198)	(12 754 821)	(19 670 413)	(1 094 943)	(8 650 556)
Departmental revenue received by the NRF			1 840 780	16 298 957	22 086 957	2 307 645	10 164 565
Other revenue received by the NRF	*12)*		**142**	**66 164**	**194 483**	**4 072**	**3 952 869**
Financial Intelligence Centre Act			142	13 192	7 580	1 339	3 343
Financial Sector Conduct Authority			-	10	-	-	-
SARB Sanctions			-	33 627	119 610	-	96 310
Secret Service Account			-	3 769	17 917	*2 724*	9 070
Proceeds of organised Crime Act			-	54	118	9	82
DTIC Various entities			-	17	770	-	-
Asset Forfeiture Unit			-	15 495	40 840	-	38 340
Revenue collected on behalf of the RAF		46 953 861	3 856 713	29 208 869	47 347 384	4 415 205	32 145 514
Revenue collected on behalf of the UIF		25 503 526	2 227 060	17 341 994	25 570 180	2 141 002	16 786 737
Total net revenue			**149 922 338**	**1 224 522 375**	**1 985 320 108**	**144 104 840**	**1 224 625 135**
Cash balance NRF			*(1 188)*	*(1 345)*	*358*	*(7 955)*	*9 466*
Direct transfer from NRF to the RAF			*(4 133 699)*	*(29 528 159)*	*(47 357 882)*	*(3 934 094)*	*(31 916 811)*
Direct transfer from NRF to the UIF			*(2 207 250)*	*(17 359 052)*	*(25 474 279)*	*(2 120 000)*	*(16 793 951)*
CARA added as part of cash revenue in Table 4			*4 456*	*(90 171)*	*(419 800)*	*(461 601)*	*(1 388 248)*
Exchequer revenue according to Table 4		**1 968 665 399**	**143 584 657**	**1 177 543 648**	**1 912 068 505**	**137 581 191**	**1 174 535 590**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government.
in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.

8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.

9) Includes recoveries of loans and advances.

10) Includes National Revenue Funds receipts previously accounted for seperately.

11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.

12) Other revenue received by the NRF that is not classified as Departmental Revenue.

**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*